

Appendix 2

Quarter 2 Movements in Reserves

	Transformation Reserve	Growth Reserve	TOTAL Strategic Reserves	Other Earmarked Reserves
	£000	£000	£000	£000
Opening Balance	(2,802)	(1,538)	(4,341)	(18,714)
Original Budget 2022/23 - use of reserves	0	0	0	538
<b>TOTAL</b>	<b>(2,802)</b>	<b>(1,538)</b>	<b>(4,341)</b>	<b>(18,177)</b>
Change in cycle 1	0	485	485	302
Change in cycle 2	100	0	100	1,824
<b>Anticipated balance at 31 March 2023</b>	<b>(2,702)</b>	<b>(1,053)</b>	<b>(4,241)</b>	<b>(16,051)</b>
Approved use of reserves future years	1,982	1,523	3,989	(1,464)
Movement between reserves	0	0	0	0
<b>Balance after approvals</b>	<b>(721)</b>	<b>470</b>	<b>(251)</b>	<b>(17,515)</b>